

The following constitutes our premium quotation for the above captioned account which is based on the accuracy of the information provided:

SECTION I. Proposed Terms

NAMED INSURED:	ABC Environmental Co.	
INSURANCE CARRIER:	American Safety Risk Retention Group, Inc.	
POLICY TERM:	TBD – 12 Month Policy	
COVERAGE(S) AFFORDED:	Contractor's Pollution Liability (CPL)	Claims Made
RETRO DATE(S):	Contractor's Pollution Liability (CPL)	(Policy Inception)
COVERED ACTIVITIES:	Weatherization Contracting Operations (Coverage only provided on project sites owned or controlled by others)	
LIMITS OF INSURANCE:	Aggregate Limit	\$500,000
	Each Occurrence Limit	\$500,000
*The Aggregate Limit is shared among all coverage parts.		
SELF INSURED RETENTION:	Each Claim (PL)	\$2,500
TOTAL REVENUE:		(\$500,000)
POLICY PREMIUM (Non-Auditable):		\$1,500
BLANKET INSURED ENDORSEMENT:		<u>\$ 200</u>
TOTAL POLICY PREMIUM (Non-Auditable):		\$1,700
BROKER FEE: (BILLED BY BROKER, NOT INCLUDED IN POLICY PREMIUM)		\$ 200
TOTAL COST:		\$1,900
EARNED PREMIUM (Fully Earned at Policy Inception)		\$1,700

"This premium does not include any applicable premium surcharges or other applicable reimbursable taxes.

MEMBER COMPANIES

AMERICAN SAFETY RISK RETENTION GROUP, INC. ASRRG was formed in 1988 under the Federal Liability Risk Retention Act, a federal law designed to facilitate insurance for industries not served by the traditional insurance marketplace. ASRRG is owned and controlled by its member insureds, with all assets and net worth dedicated solely to covering the risks of its members. It is licensed in Vermont and authorized to write insurance in all 50 states and the District of Columbia. ASRRG is rated A:VII by the A.M. Best Company.

SECTION II. Applicable Forms and Endorsements

The following forms and endorsements will apply:

Endorsements	Endorsement Name
WEA 00 000 05 08	Weatherization Contractor's Pollution Liability Policy (Claims Made)
WEA 00 000 11 04	Contractors Pollution Liability (Claims Made)
WEA 00 001 11 04	Self-Insured Retention Endorsement
WEA 00 210 05 06	Covered Contracting Operations Endorsement (Weatherization)
WEA 00 086 11 04	War or Terrorism Exclusion (N/A for NY, GA, FL and No TRIA)
WEA 00 012 11 04	Additional Insured Coverage Endorsement (if purchased)
WEA 00 010 11 04	Additional Named Insured (if purchased)
WEA 00 096 03 06	Exclusion of Terrorism (NY, GA, FL & no TRIA)
WEA 00 098 03 06	Conditional Exclusion of Terrorism (NY only & no TRIA is purchased)
WEA 00 097 11 04	Exception to Terrorism Exclusion (Only if Terrorism is purchased)
MAN 05 001 03 05	Special Endorsement-Microbial Liability Coverage Endorsement (claims made)

The coverage offered in this quotation is based upon terms and conditions American Safety is willing to offer and may not include all of the terms and conditions requested. If you would like a specimen copy of the applicable forms and endorsements for review, please so advise.

SECTION III. Binding Conditions

Binding this quotation is conditional upon written binding approval by an American Safety underwriter and subject to receipt, review, verification and approval of the following items within 30 days of coverage:

- Original, completed, and signed American Safety Environmental Services Application.
- Department of Energy (DOE) required Health & Safety Plan. (if applicable-copy of cover and index)
- Completed and signed Selection or Rejection Statement for the Terrorism Risk Insurance Act of 2002.
- Subject to signed American Safety Risk Retention Group, Inc. Stock Subscription Agreement.
- Current Financial statement

Failure to provide American Safety with any of the above listed items, within the specified time frame, can (10 days after binding) result in the automatic issuance of a Notice of Cancellation.

The minimum premium stated in this quotation is fully earned upon policy inception. This premium quotation is valid for thirty (30) days. American Safety reserves the right to modify, change or cancel any or all of the terms of this quotation without notice.

Thank you for using **BC Environmental Insurance** to develop your premium quotation. If you have any questions or require additional information, please do not hesitate to contact BC Environmental Insurance.

Best Regards,

Matt Wallace

Matt Wallace
ISU/BC Environmental Insurance Brokers